



# **MEMORANDUM OF UNDERSTANDING**

# CENTER OF EXCELLENCE FOR EMERGING TECH

Gokaraju Rangaraju Institute of Engineering and Technology

Survey No. 288 Nizampet Road, Krishnaja Hills, Bachupally, Kukatpally, Hyderabad, Telangana 500090

Blackbuck Engineers Pvt. Ltd.

Jubilee Square, 1128, 3rd floor, Rd Number 36, Jubilee Hills, Hyderabad, Telangana 500033

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To bring premier and practical knowledge closer to students and professionals. This, bridging the gap, we do by bringing industry to students

This Memorandum of Understanding ("MoU") is executed in January 2021 between:

**Blackbuck Engineers Pvt. Ltd.** registered at 5-124/1, Chandanagar, Hyderabad and operating at Jubilee Square, 1128, 3rd floor, Rd Number 36, Jubilee Hills, Hyderabad, Telangana 500033 as FIRST PARTY, hereafter referred as **Blackbuck**.

#### AND

Gokaraju Rangaraju Institute of Engineering and Technology, Survey No. 288 Nizampet Road, Krishnaja Hills, Bachupally, Kukatpally, Hyderabad, Telangana 500090 as SECOND PARTY hereafter referred as Institution.

Blackbuck and Institution are individually referred as "party" and together as "parties"

#### WHEREAS

- 1. The Institution was established in 1997, with a vision and mission of imparting quality technical education to students.
- 2. Blackbuck is an EduTech organization into technology & management.
- 3. Institution and Blackbucks together partner to deliver Advanced Skills in Emerging Technologies and provide industry focus to students.
- 4. Blackbuck would bring in its expertise related to Incubation centres.
- In pursuance of the aforesaid, the Parties hereto wish to record under this MoU, the terms of their mutual understanding in order to establish a framework for initiating innovative models of the course and Centres of Excellence.

## NOW THE PARTIES HERETO AGREE AS UNDER

#### ARTICLE 1: SCOPE OF THE MoU

- This document covers the key terms and conditions for conducting programs for the Institution that are related to establishment of Centre of Excellence for Emerging Technologies.
- The objective of this MoU is to set out the scope within which the Institution and Blackbuck will jointly explore and work towards achieving the objectives of bringing industry closer to students,
- The MoU covers generic agreement terms and conditions related to: (1) Job skills (2) Building ecosystem for innovation through number of courses and initiatives (3) Setting stage for industry interaction and contribution.

Blackbuck is a premier partner with IT Department, Government of Telangana for emerging technologies. Our syllabus is verified by NASSCOM and HYSEA. Our delivery is world-class

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#### ARTICLE 2: ROLES AND RESPONSIBILITIES OF BLACKBUCK

- 1. Blackbuck shall offer various programs and services through our online platform to its partner colleges that include:
  - i. Faculty Enablement Program Blackbuck shall thoroughly recognize the internal faculty services and conduct one FDP on Mutual Understanding.
  - Training Programs Blackbuck shall provide a continuous set of processes, domain based or technology workshops where students choose to attend any stream of their choice
    - i. Artificial Intelligence
    - ii. Machine Learning
    - iii. Data Science
    - iv. Cloud
    - v. Cyber Security
    - vi. Internet of Things
  - iii. Webinars & Guest Lectures Industry leaders communicate with students on latest Al and technology developments in the industry through our online sessions.
  - iv. Hackathons / Ideathons Blackbucks conducts hackathons and ideathons across the year in different colleges that keeps students innovation and tech capabilities high.
  - v. **Student Support -** Through internships, placements support, ideathons and hackathons
  - vi. Certification Programs Advanced Diploma in Artificial Intelligence and other hands-on courses
  - vii. Placement Assistance Placement assistance through mock interviews, HR Connects

#### ARTICLE 3: ROLES AND RESPONSIBILITIES OF THE INSTITUTION

- 1. For offline courses, the Institution shall provide access to seminar halls, classrooms and labs with a seating capacity of 100 during sessions and courses.
- 2. The institution shall provide necessary support to Blackbuck to promote the program for enrolment of the students into courses.

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## ARTICLE 4: JOINT RESPONSIBILITIES

- Both the parties can review and assess the quality of the courses or programs as and when required.

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- Both the parties are collectively responsible to create an ecosystem for Incubation, Startups, and Industry Interaction.
- 3. Both the parties shall put sufficient effort for the success and progress of each and every joint initiative.
- Both parties shall agree to fulfil their roles and responsibilities with integrity in an ethical manner.

## **ARTICLE 5: Commercials**

- The fee for Center of Excellence membership is Rs.2000/- per year per student. This is completely paid by the student on his/her interest.
- The fee shall be collected by agreed Institution and Blackbuck in the campus through online / offline payment methods from students.
- Any new program introduced as part of CoE that has fee shall be intimated to and approved by the Institute. A special agreement will be done as an extension to this agreement in that case

## ARTICLE 6: LEGAL TERMS

- 4. Both the parties can declare about the tie-up on their website or any other public platform.
- 5. Any IP that has come up through ideas from students or staff is property of the college / university.
- 6. If there is any dispute with the student(s), the Institution and Blackbuck will together resolve the same in best interest of the student(s). Any course started by the student has to be complete till certification. However there will be an exit possibility for students by producing a valid reason approved by both Institution and Blackbuck.

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- 7. Blackbuck will try best to bring renowned and hands-on faculty from real-time industry. The students will be joining the course (or) training on their self-interest.
- 8. Institution not commit for any minimal or maximal strength of student or staff in the programs proposed by Blackbuck
- 9. Intellectual Property and Trademarks Both the parties will continue with their respective trademarks including that of any improvements or work done at its own cost for this AGREEMENT. However, any course delivery for academic purposes that does not contain any IP related information - video, audio, text material thus made through this collaboration shall be made available online for a larger audience.

#### ARTICLE 7: TERMS AND TERMINATION

- This AGREEMENT will come into effect on the date of signature and will remain in force for four years until either of the two parties serves a written notice to the other at their addresses mentioned as above by registered post of its intention to terminate the Agreement in which case it will terminate one month after the receipt of such a notification.
- The agreement can be renewed on expiry on mutually agreed terms and conditions. Notwithstanding anything in this MoU, neither Party shall be liable to the other for any failure to achieve any of the objectives and undertakings herein.
- However, commitments made by either party in respect of personnel hired or equipment ordered, under this MoU would be honoured by respective parties. Termination shall be effective only after the obligations towards a running batch are completed.

#### **ARTICLE 8: MODIFICATIONS**

- 1. The AGREEMENT may be amended by mutual consent through an exchange of correspondence between the two Parties.
- Such amendments come into existence only by a written agreementduly signed by persons authorized on behalf of each party.

Blackbuck is a premier partner with IT Department, Government of Telangana for emerging technologies. Our syllabus is verified by NASSCOM and HYSEA. Our delivery is world-class and have superior tie-ups with research based organizations. We are partners to CSI for setting up centers of excellence in their associate colleges.

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#### ARTICLE 9: DISPUTE RESOLUTIONS

- If any dispute connected with the formation, performance, interpretation, nullification, termination or invalidation of this Agreement ("Dispute") is not resolved by the Parties, the Parties shall within thirty (30) days of written notice from one Party to the other Party (a "Dispute Notice") hold a meeting to try and resolve the Dispute ("Dispute Meeting").
- Each Party shall use all reasonable endeavours to send a representative who has authority
  to settle the Dispute to attend the Dispute Meeting and that representative exercising good
  faith shall try and resolve the Dispute amicably within forty five (45) business days of the
  service of the Dispute Notice.
- 3. In the event that a Dispute is not resolved amicably within forty five (45) Business Days of the service of the Dispute Notice, whether or not a Dispute Meeting has been held, either Party may refer the Dispute to arbitration in accordance with the Rules, which Rules are deemed to be incorporated by reference into this clause.
- For the purpose of any arbitration proceedings commenced pursuant to this clause: The number of arbitrators shall be one; The arbitration shall take place in the state of Telangana, India;
- 5. The language to be used in the arbitral proceedings shall be English.

#### ARTICLE 10: OTHER TERMS AND CONDITIONS

- Whether directly or indirectly Institution or Blackbuck is not responsible for providing placements or placement assistance for the candidates admitted into the course.
- While the MOU is under force, either Institution or Blackbuck should restrain from pouching any resources presently working with their respective entities. They should not be employed directly or in-directly by any party without the consent in writing of the other party.
- Notwithstanding anything contained in the rules, the administrative rules, regulations, discipline and conduct rules procedures being applicable to the regular students of the college are applicable to the participants in mutatis-mutandis.

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Date of signature of the MoU:

FOR BLACKBUCK

FIRST PARTY

ANURADHA THOTA

Chief Executive Officer

Blackbuck Engineers Pvt. Ltd.

Jubilee Hills Hyderabad

FOR GRIET

SECOND PARTY

AUTHORIZED SIGNATORY 15-2-

Chief Executive Officer

Gokaraju Rangaraju Institute of Engineering and Technology

Nizampet Hyderabad

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DIRECTOR GRIET

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